

ORIGINAL

meritz
Insurance

Package Insurance Policy (I)

OSIRIA THEMA PARK PFV CO.,LTD.

12000-15378

meritz Fire & Marine Insurance Co.,LTD.

Master Schedule

Policy Holder	OSIRIA THEMA PARK PFV CO.,LTD.
Name of Insured	IGIS ASSET MANAGEMENT CO.,LTD.
	OSIRIA THEMA PARK PFV CO.,LTD.
	롯데월드 어드벤처 부산 HOTEL LOTTE CO.,LTD.
Policy No.	12000-15378
Location	1) 부산광역시 기장군 기장읍 시랑리 산46 외 339필지(기장읍)
Business	박람회장및사업전시장 외
Policy Period	From Jan. 31. 2023(00:00) to Jan. 31. 2024(00:00) (Standard Time at Business Premises)

Deposit Premium

Section I Property All Risks Cover	KRW	8,373,462
Section II Machinery Breakdown Cover	KRW	8,080,124
Section III Business Interruption Cover		
III-1) following Property All Risks(BI)	KRW	2,458,845
III-2) following Machinery Breakdown(MLOP)	KRW	2,458,845
Section IV General Liability Cover		
IV-1) General Liability(GL)	KRW	155,000,000
TOTAL PREMIUM	KRW	176,371,276

This policy has been issued in consideration of the payment of the premium, the undertaking of the Insured to pay the deductible herein and in reliance upon statements made to us in the application, any attachment there to, and any endorsements; which application, attachments and any endorsements are incorporated herein and form part of this policy.

IN WITNESS WHEREOF, the Meritz Fire & Marine Insurance Co., Ltd. has caused this policy to be signed by its duly authorized representative in Seoul, South Korea.

Signed at Seoul, South Korea
2023. 01. 30

Authorized Representative

825-2, Yeoksam-dong, Gangnam-gu
Seoul, 135-080, South Korea
Tel. +82-2-3786-2114 / Fax. +82-2-3786-2114

Terms and Conditions

1) General Conditions

Korean Package Insurance Policy (I)	
Millennium Exclusion Clause	
It Clarification Agreement	
Cyber Loss Limited Exclusion Clause(LMA5410)	
Cyber Exclusion Clause	
Exclusion of Strikes, Riots And Civil Commotions Clause	
Exclusion of War, Political Risks, Terrorism	
Exclusion Of Sabotage & Terrorism	
Transmission & Distribution Lines Exclusion Clause	
ESS(Energy Storage System) Exclusion Clause	보험목적물의 소재지 및 별도로 명기되지 않은 소재지 내, 사전에 고지되지 않은 ESS(Energy Storage System) 설비 및 이로 인한 여하한 직간접 손해는 보상하지 않음을 알려드립니다.
Sanction Limitation and Exclusion Clause	
COMMUNICABLE DISEASE EXCLUSION	
Waiver of Subrogation Clause	
72 Hours Clause (I)	
Errors And Omissions 2	Applied with the limit of KRW 1,000,000,000.-a.o.a Applied to Section I&III ONLY
Wording1	2~3월 2개월간 가입한 보험의 손해율이 50%미만인 경우 안내한 조건으로 인수

2) Special Extensions & Provisions Applicable to Section I) Property All Risks

Debris Removal And Cost Of Clean Up Extension	Applied with the limit of 20 % of Loss Amount
Authorities Exclusion	Applied
Temporary Removal	Applied on the same premises only
Minor Works Clause	Applied with limit of KRW 5,000,000,000 - any one contract
<i>No cover is provided if the contract value(Replacement cost) for any one contract exceeds the limit hereunder. All Business Interruption Losses resulting from Minor Works is especially excluded.</i>	
Capital Additions	Applied with limit of KRW 5,000,000,000 - any one addition
<i>No cover provided if the sum insured for any one addition exceeds the limit hereunder</i>	
Fire Fighting Expenses	Applied with limit of KRW 3,000,000,000 - any one occurrence
Expediting Expense	Applied with limit of KRW 3,000,000,000 - any one occurrence
Sue And Labour	Applied
Public Authorities Clause	Applied
Architects, Surveyors And Consulting Engineers	Applied
Bodily Injury Liability Coverage Clause	Building Owner's Liability for Employee(s) Exclusion
Legal Liability for Fire Damage to Property(Specific Building)	Applied
Deletion of Special Exclusion to Section I . A- 4 (Subsidence, settlement, landslip, shrinkage or expansion or erosion of soil extension clause)	
Strike, Riots And Civil Commotion Clause	Applied with limit of KRW 4,000,000,000 - any one occurrence
Memo 1 - Basis Of Indemnification	Replacement Cost Basis & Average Clause

취급본부 기업영업3부

취급점 기업영업3부

취급자 (주)마쉬코리아보험중개(보험대리점)/이형구 (010-0001-0002)

발행처 기업영업2본부 마경리 10.50.20.94 발행일시 2023-01-30 16:36:04 발행번호 F230130963

	<i>* Incorporated : If the Sum insured at the time of an occurrence of a loss or damage is less than the replacement cost value excluding stock, the amount payable shall be made in such proportion as the sum insured bears to the replacement cost value excluding stock</i>
Memo 2 - Certified Valuation	Not Applied
Memo 3 - Inventory / Stock Valuation And Declaration / Adjustment	Not Applied
Memo 4 - Limits Of Liability	Up to Total Sum Insured
Memo 5 - Deductible	KRW 1,000,000 each and every loss per location

3) Special Extensions & Provisions Applicable to Section II) Machinery Breakdown

Temporary Removal	Applied on the same premises only
Expediting Costs	Applied with limit of KRW 3,000,000,000 - any one occurrence
Architects, Surveyors And Consulting Engineers	Applied
Basis of Indemnification	Replacement Cost Basis & Average Clause
Certified Valuation	Not Applied
Limit Of Liability	Up to Total Sum Insured
Deductible	KRW 1,000,000 each and every loss per location

4) Special Extensions & Provisions Applicable to Section III-1) Business Interruption Following Property All Risk

Indemnity Period	36 Months
Time Excess	7 Days
Premium Adjustment Clause	Not Applied
Payments On Account	Applied
Accumulated Stocks	Applied
Off-Premise's Power	Applied with limit of KRW 1,000,000,000 - any one occurrence
Customer's Extension	Not Applied
Average Clause	
Excluding Advanced Loss Of Profit Clause	

5) Special Extensions & Provisions Applicable to Section III-2) Business Interruption Following Machinery Breakdown

Indemnity Period	36 Months
Time Excess	7 Days
Premium Adjustment Clause	Not Applied
Payments On Account	Applied
Accumulated Stocks	Applied
Off-Premise's Power	Applied with limit of KRW 1,000,000,000 - any one occurrence
Customer's Extension	Not Applied
Average Clause	
Excluding Advanced Loss Of Profit Clause	

6) Special Extensions & Provisions Applicable to Section IV) General Liability Cover

Package Insurance policy Form Section IV-1 General Liability (Occurrence Basis)	Applied
Package Insurance policy Form Section IV-2 Product Liability Cover (Applicable to export to North America)	Not Applied
Products/Completed Operation Liability (Occurrence Basis)	Applied

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Package Insurance Policy (I)

Special Extensions	
Pollution Liability Coverage	Applied
Employer's Liability Coverage	Not Applied
Cross Liability Coverage	Applied
Watercraft Off-Premises Liability Coverage	Not Applied
Medical Payment Clause	
Compulsory Gas Accident Liability Exclusion Clause	
Garage Keeper's Liability Coverage	
Fire Damage Legal Liability Exclusion Clause	
Extended Property Damage Coverage	
Punitive Damages Exclusion Clause	
Personal and Advertising Injury Exclusion Clause	
Nuclear Energy Liability Exclusion Clause	
Deductible Liability Insurance Clause	
Property Entrusted Exclusion Clause	
All cost & Expenses are included within the limit of liability	
Terrorism Exclusion Endorsement(NMA2952)	
Inefficacy Exclusion Clause	
Exclusion of Dust and Noise	
Limitation of Coverage to Designated Premises or Project Clause	
Policy Territory	Korea only
Jurisdiction	Korea only
EMF Exclusion Clause	
Asbestos Exclusion Clause	
Silica Exclusion Clause	
Sanction Limitation and Exclusion Clause	

Appendix (Section I PAR Schedule)

Total Sum Insured KRW 80,801,248,000

Location 1) 부산광역시 기장군 기장읍 시랑리 산46 외 339필지(기장읍)

Risk	Sum Insured	
Building	KRW	80,801,248,000
Sub-Total	KRW	80,801,248,000

Limit of Liability

Up to Total Sum Insured

Deductible

KRW 1,000,000 each and every loss per location

WHERE A REFERENCE CODE APPEARS BELOW THE APPROPRIATE COVER ENDORSEMENT ADDITIONAL MEMORANDA AS DETAILED WITHIN THIS SECTION OF THE POLICY OPERATIVE

Cover Operative

Endorsement

Additional Memoranda

Effective date of Appendix

Appendix (Section II MB Schedule)

Total Sum Insured KRW 80,801,248,000

Location 1) 부산광역시 기장군 기장읍 시랑리 산46 외 339필지(기장읍)

Risk	Sum Insured
Machinery Breakdown	KRW 80,801,248,000
Sub-Total	KRW 80,801,248,000

Limit of Liability

Up to Total Sum Insured

Deductible

KRW 1,000,000 each and every loss per location

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Cover Operative

Endorsement

Additional Memoranda

Effective date of Appendix

Appendix (Section III BI Schedule)

III-1 Business Interruption following Section I Property All Risk

Total Sum Insured KRW 24,588,450,000

Location 1) 부산광역시 기장군 기장을 시랑리 산46 외 339필지(기장읍)

Risk	Sum Insured
Business Interruption	KRW 24,588,450,000
Total	KRW 24,588,450,000

Indemnity Period 36 Months

Time Excess 7 Days

III-2 Business Interruption following Section II Machinery Breakdown

Total Sum Insured KRW 24,588,450,000

Location 1) 부산광역시 기장군 기장을 시랑리 산46 외 339필지(기장읍)

Risk	Sum Insured
Machinery Loss of Profit	KRW 24,588,450,000
Total	KRW 24,588,450,000

Indemnity Period 36 Months

Time Excess 7 Days

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Appendix (Section IV GL Schedule)

Location Please refer to the Section I Property All Risk

Covered Premises

기타_개별(구독)요율-/244143.9 m²
 기타_개별(구독)요율-/38273.4 m²
 기타_개별(구독)요율-/1 SET
 기타_개별(구독)요율-/KRW 13,369,000,000

Covered Risk & Limit of Liability

Risk No. 1 Premise and Operation

Combined Single Limit	KRW	5,000,000,000	any one occurrence
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Risk No. 2 Medical Payment

Bodily Injury	KRW	5,000,000	any one person
	KRW	5,000,000	any one occurrence

Risk No. 3 Garage Keeper's Liability Coverage

Combined Single Limit	KRW	300,000,000	any one occurrence
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Risk No. 4 Extended Property Damage Coverage

Property Damage	KRW	100,000,000	any one occurrence
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Risk No. 5 Products/Completed Operations Liability(Occurrence Basis)

Combined Single Limit	KRW	500,000,000	any one occurrence
	KRW	500,000,000	aggregate

Deductible

Risk No. 1	KRW	1,000,000	any one occurrence
Risk No. 2	KRW	0	any one occurrence
Risk No. 3	KRW	1,000,000	any one occurrence
Risk No. 4	KRW	300,000	any one occurrence
Risk No. 5	KRW	300,000	any one occurrence

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